subdivision 2 hereof, to Laws 1959, Chapter 691, Section 1, Subdivision 2.

Approved April 10, 1961.

CHAPTER 248-S. F. No. 782

An act relating to chattel mortgages; providing certain requirements for filing; amending Minnesota Statutes 1957, Section 511.05.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 511.05, is amended to read:

511.05 **Duties of recording officer; fees; names of** mortgagor and mortgagee. Subdivision 1. Every officer having the custody of town, county, city, or village records shall receive such chattel mortgages, and all other contracts and instruments referred to in this chapter, and immediately number, file, and index the same, and certify on the back of each the exact time of receipt, which certificate shall be prima facie evidence of the facts stated therein. No such instrument shall be removed from the office where filed until canceled, released, or satisfied. The fee for each instrument shall be ten cents.

Subdivision 2. Any officer having the custody of town, county, city, or village records may refuse to accept for filing any such chattel mortgages and other contracts and instruments referred to in this chapter, unless such instrument shall have plainly printed or typed thereon the names of the mortgager and mortgagee, or of the vendor and vendee. The provisions of Subdivision 2 shall not apply to any instrument executed prior to January 1, 1962. The printing or typing of the names of the mortgagor and mortgagee or of the vendor and vendee on the face of the instrument after the signing thereof shall not be considered a material alteration and may be done by anyone presenting the instrument for filing.

Approved April 10, 1961.

Changes or additions indicated by italics, deletions by strikeout.