uniform terminology to apply to varying degrees of accreditation and certification. The commissioner is authorized to adopt the "standard breeding plan" of accreditation and certification sponsored by the United States department of agriculture, or any other plan, and to cooperate with that department in matters of poultry improvement, egg quality and production. The commissioner is authorized to prescribe and collect fees for inspection and supervision, and to prescribe and furnish labels, leg bands, and certificates of accreditation and certification and such other supplies as may be necessary, and to prescribe and collect fees for the same. The commissioner is authorized to do such other things as he may deem needful and expedient to improve poultry breeding and practices and egg quality and production and to give effect to sections 36.03 and 36.24, in connection with those parties who wish to comply with the act programs promulgated in accordance with Minnesota Statutes, Section 36.03.

- Sec. 4. Minnesota Statutes 1957, Section 36.05, is amended to read:
- 36.05 Disposal of fees. All fees collected under sections 36.03 to 36.24 shall be deposited in the state treasury and shall be placed in the "poultry improvement fund," available for and from which expense of the commissioner in earrying out the provisions of sections 36.03 to 36.24 shall be paid general revenue fund.
- Sec. 5. Minnesota Statutes 1957, Section 36.20, is repealed.

Approved March 16, 1961.

CHAPTER 111—H. F. No. 338

An act relating to the admissibility of assets of life insurance companies; amending Minnesota Statutes 1957, Section 60.20.

Be it enacted by the Legislature of the State of Minnesota:

- Section 1. Minnesota Statutes 1957, Section 60.20 is amended to read:
- 60.20 Valuation of assets. In valuing the assets which compose the legal reserve of a life company, its real estate, stocks, and bonds shall be so rated that the average an-

Changes or additions indicated by italics, deletions by strikeout.

nual income thereof shall not be less than three percent, and if any asset produces less it shall be rated at its value upon a three percent basis. Loans and credits shall not be allowed for more than their face value, nor shall any asset be appraised for more than its market value. Only such assets shall be allowed as are available for payment of losses in this state: but, including an electronic computer or data processing machine or system heretofore or hereafter purchased for use in connection with the business of a life company, provided such machine or system shall have an original cost of not less than one hundred thousand dollars nor more than three percent of the admitted assets of the company and such cost shall be amortized in full over a period not to exceed ten full calendar years. Any deposit or fund set apart as security for a particular liability may be set off to an amount not exceeding such liability. The amount of any interest-bearing lien against any policy or loan thereon, not exceeding the net value or premium reserve of such policy, computed under the provisions of this chapter, may likewise be allowed against liability thereunder. Stockholders' obligations of any description shall not be rated as part of the assets of any company, unless secured by sufficient approved collateral.

Approved March 16, 1961.

CHAPTER 112—H. F. No. 710

An act relating to the use of saccharin, sulfamate or other artificial sweetening product in foods and beverages; providing for the labeling of such products and amending Minnesota Statutes 1957, Section 31.023.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 31.023, is amended to read:

31.023 Dietary foods; artificial sweetening; labeling. It is lawful for any person, firm, or corporation to manufacture and sell, or cause to be sold, within the state any article of food or beverage intended for human consumption as a special dietary product when such food or beverage is sweetened or made palatable with saccharin, sulfamate, or other artificial sweetening product approved by the commissioner of agriculture, dairy, and food, when saccharin, sulfamate, or

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