

(c) The state board of investment, or its successor in authority, is hereby authorized to purchase the certificates of indebtedness herein authorized for any fund which it is authorized to invest, provided, it shall not purchase any such certificates bearing interest at a rate of less than one and one-half percent per annum.

Sec. 26. None of the moneys appropriated by this act or any other law shall be expended in making any refund where the amount thereof is \$1.00 or less.

Approved June 30, 1959.

EXTRA SESSION

CHAPTER 73—S. F. No. 171

An act relating to the licensing of the sale of cigarettes in cars of common carriers operating in the State of Minnesota; repealing Minnesota Statutes 1957, Section 17.34, Subdivisions 1, 2, 3 and 4; and amending Minnesota Statutes 1957, Section 461.12.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1957, Section 17.34, Subdivisions 1, 2, 3 and 4, are hereby repealed.

Sec. 2. Minnesota Statutes 1957, Section 461.12, is amended to read:

461.12 **Municipal cigarette license.** The governing body of each town, village, borough and city of any class, may, after January 1, 1942, license and regulate the sale at retail of cigarettes, cigarette paper, or cigarette wrappers and fix the license fee therefor at not to exceed \$12 per annum, and provide for the punishment of any violation of such regulations, and make such other provisions for the regulation of the sale of cigarettes within its jurisdiction as are permitted by law. The county board may make like provisions for licensing and regulating the sale of cigarettes in unorganized territory. *The provisions of this Section shall not apply to the licensing of sale of cigarettes in cars of common carriers.*

Sec. 3. *The provisions of this act shall be effective December 31, 1959.*

Approved July 2, 1959.
