

## CHAPTER 631—H. F. No. 1584

*An act relating to the closing of financial institutions in certain counties; amending Minnesota Statutes 1953, Section 47.015, Subdivision 2.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1953, Section 47.015, Subdivision 2, is amended to read:

Subd. 2. **Days for closing.** Any financial institution (a) located in, or not more than ten miles from any city of the first class, or (b) located in a county having an area of more than 5,000 square miles and a population of more than 150,000, or (c) located in a county having over 33,000 and less than 35,000 inhabitants according to the 1950 federal census and assessed valuation over \$20,000,000, or (d) located in any county, which, at the time of enactment of Laws 1953, Chapter 445, has an assessed valuation of not less than \$1,200,000 and not more than \$2,900,000 and having an area of not less than 1,375 square miles and not more than 2,200 square miles, and having a population according to the 1950 federal census figures of not less than 2,800 inhabitants and not more than 8,500 inhabitants, or (e) in a city containing over 10,000 inhabitants located in a county having an assessed valuation over \$14,000,000 and less than \$15,000,000 exclusive of money and credits, containing over 30,000 and less than 32,000 inhabitants according to the 1950 federal census and over 30 full and fractional congressional townships may remain closed on any Saturday, or (f) in any city having a population of more than 7,000 according to the 1950 federal census and located in a county having a population of more than 34,000 and less than 35,000 according to the 1950 federal census and less than 20 full and fractional congressional townships. Any financial institution in the state may remain closed on any Monday next following a Sunday on which falls a holiday designated by any law of this state. Any Saturday or any such Monday on which any financial institution in the state remains closed as herein permitted shall be, with respect to such financial institution, a holiday and not a business day. Any act authorized, required or permitted by law or contract to be performed on any such Saturday or on any such Monday at, by or with respect to any such financial institution remaining closed on such day may be performed on the next succeeding regular business day, and no liability or loss of rights on the part of any person or financial institution shall result from such closing.

Approved April 20, 1955.

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