

purpose aforesaid, and for that purpose to issue and sell from time to time and without submitting the question of issuing the same to a vote of the people, the bonds of said city of St. Paul in the sum and amount of \$4,250,000, or such part thereof as the council shall deem necessary, the proceeds of the sale of such bonds to be used for the purposes specified herein; to secure the payment of such bonds by pledging the full faith and credit of the City of St. Paul therefor. Such bonds shall be in such form and bear interest at such rate as the council of said city may prescribe, and shall be sold by the council of said city to the highest bidder therefor after at least two weeks' published notice of the time and place for receiving bids. Such bonds shall be issued to mature serially, the first installment of which shall become due and payable in not more than three years and the last of which shall become due and payable in not more than thirty years from the date of their issue. The expense of the sale and issuing of such bonds shall be paid from the City of St. Paul Capitol Approach Improvement Fund. The proceeds received for the sale of such bonds shall be deposited in a fund to be known as the City of St. Paul Capitol Approach Improvement Fund, and the moneys shall be disbursed therefrom for the purpose aforesaid in the same manner as other funds of the city are disbursed, but only for the purposes herein expressed. The amount of such bonds from time to time outstanding shall not be considered in determining the net indebtedness of said city for the purpose of borrowing money or other purposes, and the amount of such bonds or certificates of indebtedness shall be excluded in determining the debt limit of said city.

Approved April 21, 1953.

CHAPTER 612—S. F. No. 1536

An act relating to employment and security; amending Minnesota Statutes 1949, Section 268.12, Subdivision 2, as amended by Laws 1951, Chapter 442, Section 6.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 268.12, Subdivision 2, as amended by Laws 1951, Chapter 442, Section 6, is amended by adding a new clause thereto as follows:

Subd. 2. **Report to governor.** (1) Not later than the first day of August each year the director shall submit to the governor a report covering the administration and operation

of these sections during the preceding calendar year and make such recommendations for amendments thereto as the director deems proper. When the director believes that a change in contribution or benefit rates will become necessary to protect the solvency of the fund, he shall promptly so inform the governor and the legislature and make recommendations with respect thereto.

(2) For the purpose of ascertaining the point at which the unemployment compensation fund should be stabilized in order to both avoid possible insolvency and the building up of unnecessary reserves and for the further purpose of ascertaining what might be a stabilized average annual rate of contributions over a period of years thereby eliminating great fluctuations in contribution rates from year to year, the director is hereby authorized and directed to make a study thereof. For such study he is hereby authorized to utilize such funds as may be available to him to contract for the services of specialists in this field, or utilize such public personnel as may be furnished to assist him in making such study. Such study shall be made with the advice and counsel of the state advisory council to the division of employment and security, and a report of such study shall be made to the governor and the legislature from time to time.

(3) *The director is hereby authorized and directed to make a study of the need for and the advisability of legislation providing for unemployment insurance for persons temporarily unemployed by reason of sickness or disability not compensated for by Workmen's Compensation insurance. Such study shall include a review of the experience of other states which have such legislation. Such study shall be made with the advice and cooperation of a special advisory council, consisting of not more than 15 members, which the governor is hereby authorized to appoint for such purpose. Such advisory council shall consist of an equal number of employer and employee representatives, members of each house of the legislature and such representatives of the general public as the governor may designate. Members of such special advisory council may be paid for attendance at meetings and mileage as provided in subdivision 6 of this section.*

A report of the results of such study shall be made to the governor and the legislature prior to the 1955 session of the legislature.

Approved April 21, 1953.