

the annual town meeting, after reading and disposing of the annual report, *the electors* may fix the compensation of the assessor on an annual basis, but such compensation in any town having an assessed valuation of more than \$200,000 and less than \$1,000,000 when so fixed shall not exceed \$500 and shall not be less than \$100 in any one year. In any town having an assessed valuation, including money and credits, of less than \$200,000 the maximum compensation for assessor in any year shall not exceed \$400 and shall not be less than \$75. In addition to the per diem or compensation fixed on an annual basis the electors, at the annual town meeting, *may* allow the assessor mileage at the rate of six cents for each mile necessarily traveled in his assessment work. This subdivision *does* not apply to any county having not less than 450,000 inhabitants and an assessed valuation, including money and credits, of more than \$450,000,000.

Approved April 12, 1951.

CHAPTER 346—S. F. No. 957

An act relating to homestead exemptions; amending Minnesota Statutes 1949, Section 510.03.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 510.03, is amended to read:

510.03 Existing, not affected by changes. As against debts which are not a lien upon such property the area of the homestead shall not be reduced or enlarged by reason of any change in the population of the place in which it is situated, by extending the limits of an incorporated place so as to include the same or by the platting of surrounding or adjoining lands or the vacation of existing plats.

Approved April 12, 1951.