

or the most recent renewal thereof, such policy or bond shall not be effective under this section unless the insurance carrier or surety company, if not authorized to do business in this state, shall execute a power of attorney authorizing the commissioner to accept service, on its behalf, of notice or process in any action upon such policy or bond arising out of such accident; provided, every such policy or bond is subject, if the accident has resulted in bodily injury or death, to a limit, exclusive of interest and costs, of not less than \$5,000 because of bodily injury to or death of one person in any one accident and, subject to said limit for one person, to a limit of not less than \$10,000 because of bodily injury to or death of two or more persons in any one accident, and, if the accident has resulted in injury to or destruction of property, to a limit of not less than \$1,000 because of injury to or destruction of property of others in any one accident. Upon receipt of a report of an accident and information that *an automobile liability policy or surety bond* was in effect at the time of the accident, the commissioner shall forward by United States mail to the insurance carrier or surety company copy of such information and shall assume that such policy or bond was in effect and provided coverage to both the owner and the driver unless the insurance carrier or surety company shall notify the commissioner otherwise within 30 days from the mailing of the notice to the insurance carrier; provided that if the commissioner shall later ascertain that a policy or bond was not in effect and did not provide coverage for both the owner and the driver, he shall at such time take such action as he is otherwise authorized to do under this chapter.

Approved March 24, 1951.

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CHAPTER 127—H. F. No. 785

*An act relating to the lien of taxes assessed upon personal property and repealing Minnesota Statutes 1949, Section 272.49.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1949, Section 272.49, is hereby repealed.

Approved March 24, 1951.