

CHAPTER 48—S. F. No. 90

An act relating to the Minnesota Board of Examiners in Watchmaking; amending Minnesota Statutes 1945, Section 15.15.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 15.15, is amended to read as follows:

15.15. No application to Board of Regents of Minnesota or certain examining and licensing boards. The provisions and limitations of Laws 1939, Chapter 431, shall not be applicable to the regents of the university, nor to any persons, institutions, or employees under their jurisdiction, nor to the professional and regulatory examining and licensing boards enumerated in Mason's Minnesota Statutes of 1927, Chapter 35, the 1938 Supplement to Mason's Minnesota Statutes of 1927, Chapter 35, and Laws 1943, Chapter 474; provided, their books and accounts shall be subject to examination by the public examiner at any time, as in the case of other state agencies.

Approved February 26, 1949.

CHAPTER 49—S. F. No. 242

[Not Coded]

An act relating to the dissolution and liquidation of certain banking corporations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Dissolution and liquidation of certain banking corporations. Any banking corporation which has transferred the substantial portion of its assets to another bank and which during ten years immediately prior to the enactment hereof (a) has not been actively engaged in the general banking business, and (b) has not been authorized by the Commissioner of Banks to engage in the banking business and has not had its certificate of authority to engage in the banking business, may be dissolved by proceedings in the District Court. This