

the original village of Austin, Minnesota, and east of the easterly line of block 14, Morgan's addition to Austin, Minnesota, except a piece of land 132 feet wide east of and adjoining lots seven, eight, nine, ten, eleven, twelve, thirteen, fourteen, fifteen and sixteen, block 14 of Morgan's addition to Austin, Minnesota, as per the recorded plat thereof. Also all of the south half of the southeast quarter of section 34, township 103 north, range 18 west, south of the main channel of the Cedar river as it flows southwesterly, except the easterly 200 feet thereof. Also all that part of the northeast quarter of the northeast quarter of section three, township 102 north, range 18 west, lying north of the main channel of the Cedar river, except the easterly 200 feet thereof, all situated in the county of Mower; together with all improvements thereon, may be conveyed to the city of Austin as hereinafter provided without payment of consideration on the express condition that these lands shall remain in public ownership and be used for public recreation and other public purposes. The commissioner of conservation is authorized to execute and deliver a deed of said lands in the name of the state to said city upon application by resolution of the governing body thereof, agreeing to accept said lands on the conditions hereinbefore specified, and upon submission by said city of proof, approved by the attorney general, that all conditions or restrictions affecting the title to said lands in any manner inconsistent with such conveyance and use have been released or removed.

Approved April 14, 1949.

CHAPTER 426—S. F. No. 1386

[Not Coded]

An act relating to the office of the county abstract clerk in certain counties; amending Laws 1947, Chapter 51, Section 1, and repealing Laws 1947, Chapter 508.

• Be it enacted by the Legislature of the State of Minnesota:

Section 1. Laws 1947, Chapter 51, Section 1, is amended to read:

Section 1. **Abstract clerk in certain counties; creation of office.** *Subdivision 1.* In all counties of the state now or

hereafter containing not less than 19 nor more than 21 organized townships, and having a population of not less than 35,000 nor more than 39,000 inhabitants according to the 1940 federal census, and having a *taxable* valuation, exclusive of moneys and credits, of not less than \$21,000,000 [and not more than \$23,000,000, the Board of County Commissioners shall appoint a County Abstract Clerk whose term of office shall be for four years and until his successor is appointed and shall have qualified.

Subd. 2. The person so appointed as County Abstract Clerk shall, before entering upon his duties, give bond to the county at county expense in the penal sum of \$5,000 to be approved by the county board, conditioned that he will faithfully discharge the duties of his office and shall give bond to the public in the penal sum of \$10,000 at his own expense to be approved by the county board, conditioned that he shall pay all damages suffered by anyone through any error or deficiency in any abstract of title or registered property report issued by his office.

Sec. 2. **Repeal.** Laws 1947, Chapter 508, is hereby repealed.

Approved April 14, 1949.

CHAPTER 427—S. F. No. 1451

An act relating to foreign corporations; amending Minnesota Statutes 1945, Section 303.04.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 303.04, is amended to read:

303.04. Foreign corporations; limitation on engaging in the banking business. No foreign corporation shall transact in this state the business which only a bank, trust company, or *savings*, building and loan association may transact in this state. Any such foreign corporation may apply for, in the manner hereinafter set forth, and obtain a certificate of authority to transact in this state the business of making real