

CHAPTER 289—H. F. No. 794

An act relating to the Department of Insurance, and amending Minnesota Statutes 1945, Section 60.10.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1945, Section 60.10, is amended to read as follows :

60.10. Examiner, appointment. The commissioner may, when he shall deem it necessary, appoint any experienced and competent professional insurance actuary to personally make or conduct, or assist in making or conducting, an examination of any insurance company admitted, or applying for admission, to do business in this state, on condition that the commissioner shall have previously filed with the secretary of state a written declaration designating such person, by name and address, as a consulting actuary of the department of insurance. In this case, the commissioner shall fix a reasonable compensation for the actuary on a per diem basis for the actual time employed in making or conducting, or assisting to make or conduct, the examination, *which compensation, together with the amount of the necessary expenses actually incurred by the actuary, including expenses of any necessary appraisal or clerical assistance, shall be charged to the company and paid by it to the actuary.*

The commissioner, when he shall deem it necessary, may appoint any *qualified* person to make an appraisal of any or all of the assets of any such company. *Such person shall be paid for his services such reasonable fees as may be approved by the commissioner and he shall also be paid his necessary expenses actually incurred in connection with his services. Such compensation and expenses shall be paid by the company.*

Approved April 6, 1949.

CHAPTER 290—H. F. No. 795

An act relating to the department of insurance, and amending Minnesota Statutes 1945, Section 63.36.

Be it enacted by the Legislature of the State of Minnesota :