

CHAPTER 626—H. F. No. 1036

An act relating to written instruments affecting title to real property and providing that certain recitals therein shall not constitute notice in certain cases; amending Minnesota Statutes 1945, Section 507.332.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Minnesota Statutes 1945, Section 507.332, is amended to read as follows:

507.332. **Recital in written instruments not to constitute notice in certain cases.** Where an instrument affecting the title to real property in this State recites the existence of a mortgage against said real property or some part thereof, where the instrument containing such recital either was recorded prior to 1930 in the office of the register of deeds of the county where said real property or some part thereof is situated or was filed prior to said date in a judicial proceeding affecting said real property or some part thereof in the district court or probate court of such county, and where the time of the maturity of the whole of the debt secured by said mortgage is not clearly stated in said recital, then such recital may be disregarded and shall not constitute notice of said mortgage, either actual or constructive, to any subsequent purchaser or incumbrancer of said real property or any part thereof.

Nothing contained in this act shall affect actions now pending or commenced within six months after the passage of *this act*, in any court of this state.

Approved April 28, 1947.

CHAPTER 627—H. F. No. 1167

[Not Coded]

An act legalizing proceedings of the governing body or the utility commission or other similar body of any village or city in connection with the issuance and sale of warrants or certificates payable from earnings of publicly owned utilities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Issuance of certain warrants or certificates legalized.** In all cases where the governing body or the utility