

CHAPTER 273—S. F. No. 665

An act to permit certain cities and villages to use funds derived from the operation of municipal liquor stores for various public purposes.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Municipal liquor store revenue, use of. Any city or village which operates a municipal liquor store from which a revenue is derived in excess of the cost of operation may use and apply such revenue for the construction, operation, repair and maintenance of sewers and sewage disposal plants and waterworks and water mains, and may irrevocably pledge any part of such revenues to the payment of bonds, warrants or certificates of indebtedness issued for any of such purposes, including any bonds, warrants or certificates of indebtedness which would otherwise be payable solely from a limited or special fund.

Sec. 2. Referendum in certain cases. Before the pledge of any such revenues to the payment of any such bonds, warrants or certificates of indebtedness shall be made, the governing body shall submit to the voters of the city or village the question of whether such revenues shall be so pledged and such pledge shall not be binding on the city or village until it shall have been approved by a majority of the voters voting on the question at either a general election or a special election called for that purpose.

Approved April 13, 1945.

CHAPTER 274—S. F. No. 720

An act relating to classification of property for purposes of taxation; amending Minnesota Statutes 1941, Section 273.13, Subdivision 2.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Minnesota Statutes 1941, Section 273.13, Subdivision 2, is amended to read as follows :

273.13. Subd. 2. Class 1. Iron ore, whether mined or unmined, shall constitute class one and shall be valued and assessed at 50 percent of its full and true value. If unmined, it shall be assessed with and as a part of the real estate in