

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **Independent school districts may issue bonds in certain cases.**—Independent school districts containing three or more townships, and situated in counties having a population of not less than 200,000 nor more than 275,000 and containing not less than 200 nor more than 205 full and fractional congressional townships and having an assessed valuation exclusive of monies and credits of not less than \$200,000,000, and having a bonded indebtedness in excess of 25 per cent of the assessed valuation of such district are hereby authorized to issue additional bonds in an amount not to exceed \$25,000.

Approved April 24, 1937.

CHAPTER 462—H. F. No. 1772

An act requesting and directing the state board of investment and the state treasurer to surrender, under certain circumstances, bonds issued by certain municipalities and held by the state.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. **State Treasurer to surrender bonds.**—Whenever a city of the fourth class situated in a county having a population of more than 450,000 inhabitants has issued and sold to the State Board of Investment any of its bonds and has, before the maturity thereof and prior to the passage of this act, paid to the State Treasurer the principal amount of all of said bonds in full together with accrued interest thereon to the date of such payment, and such payment has been accepted by the State Treasurer, the State Treasurer and the State Board of Investment are hereby requested and directed to surrender and deliver all of said bonds to the treasurer of said city or to the treasurer of the county in which it is situated.

Approved April 24, 1937.

CHAPTER 463—S. F. No. 344

An act to amend Session Laws of Minnesota for 1935, Chapter 392, Sections 99 and 100, permitting the commissioner of conservation to issue a certificate of payment of moneys due the state on a certain mining lease and to reinstate such lease.