

## CHAPTER 153—H. F. No. 655

*An act to amend Mason's Minnesota Statutes of 1927, Section 7838, relating to cooperative stockholder's meetings.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Cooperative stockholder's meetings.**—That Mason's Minnesota Statutes of 1927, Section 7838, be amended so as to read as follows:

"7838. At any regular or special meeting of the stockholders of any association incorporated under this act a quorum necessary to the transaction of business shall be at least twenty per cent of the total number of stockholders in the association when the number of stockholders in such association does not exceed two hundred and in associations having a larger number of stockholders fifty stockholders present in person shall constitute a quorum; *provided, however, that where any association has for two successive years been unable to secure a quorum at its annual meeting thereafter a quorum shall be at least ten per cent of the total number of stockholders when the number of stockholders in such association does not exceed two hundred.* The fact of the attendance of a sufficient number of stockholders to constitute a quorum shall be established by a registration of the stockholders of the association present at such meeting, which registration shall be verified by the president and secretary of the association and shall be reported in the minutes of such meeting. No action by any association organized under this act shall be valid or legal in the absence of a quorum at the meeting at which such action may be taken."

Approved April 5, 1937.

## CHAPTER 154—H. F. No. 593

*An act to amend Mason's Minnesota Statutes of 1927, Section 217, as amended by Laws 1933, Chapter 269, relating to municipal judges.*

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Election and appointment of Municipal Judges.**—That Mason's Minnesota Statutes of 1927, Section 217, as amended by Laws 1933, Chapter 269, is hereby amended so as to read as follows: