

WHEREAS, The payment of said certificates will not create any additional debt, but will discharge and retire an acknowledged contract obligation of the Government; and

WHEREAS, Since the government of the United States is now definitely committed to the policy of spending additional sums of money for the purpose of hastening recovery from the present economic crisis; and

WHEREAS, The immediate cash payment at face value of the Adjusted Service Certificates, with cancellation of interest accrued and refund of interest paid, will be a most effective means to that end;

NOW, THEREFORE, BE IT RESOLVED, by the Senate of the State of Minnesota and the House of Representatives of the State of Minnesota, that the Congress of the United States be, and it hereby most earnestly is requested to enact into legislation, a bill providing for the immediate cash payment of the full face value of the Adjusted Service Certificates with cancellation of interest accrued and refund of interest paid.

BE IT FURTHER RESOLVED, that the Secretary of the State of Minnesota be and he hereby is instructed to transmit certified copies of this resolution to the President of the United States, the President of the United States Senate and to the Speaker of the House of Representatives at Washington, D. C.

Approved February 14, 1935.

RESOLUTION No. 11 (H. F. No. 42)

A concurrent resolution memorializing the President of the United States and the Congress of the United States that it is the sense of the members of the Minnesota Legislature that the government of the United States should perform its solemn promise and duty and place American agriculture on the basis of equality with other industries by providing an adequate system of credit, and that adequate legislation to that end should be adopted at the earliest possible date.

WHEREAS, the farmers throughout the entire United States have lost and are losing their lands and chattels through inability to refinance loans on their property because of high interest rates and low prices of agricultural commodities, and

WHEREAS, agriculture is the basic industry of this country and there can be no sound business prosperity unless the business of agriculture is placed on a sound basis and on an equal basis with other industries, and

WHEREAS, a bill has been introduced in the Senate of the United States known as the Farmers' Farm Relief Act, commonly called the Frazier Bill, and

A bill to liquidate and refinance agricultural indebtedness, and to encourage and promote agriculture, commerce and industry, by establishing an efficient credit system, through which the unjust and unequal burdens placed upon agriculture, during the period of price fixing and deflation, may be lightened, by providing for the liquidation and refinancing of farm mortgages and farm indebtedness at a reduced rate of interest through the Federal farm loan system, the Federal reserve banking system and the postal savings depository system and creating a Board of Agriculture to supervise the same, and

WHEREAS, this bill is a sound economic measure designed to remedy the inequalities under which agriculture is now laboring

NOW, THEREFORE, BE IT RESOLVED, by the House of Representatives of the State of Minnesota, the Senate concurring, that the Congress of the United States be and it is hereby urgently petitioned to enact the said bill into law, and that the President of the United States be urged to approve said measure after its passage,

BE IT FURTHER RESOLVED, that the Minnesota members of the United States Senate and the Representatives in Congress from the State of Minnesota be and they are hereby petitioned and most earnestly urged to use their best efforts to bring about a speedy enactment of said legislation.

BE IT FURTHER RESOLVED, that a duly authenticated copy of this resolution be presented to the President of the United States, to the presiding officers of the Senate and of the House of Representatives of the Congress of the United States and to each of the Senators and Representatives from the State of Minnesota in the Congress of the United States.

Approved February 20, 1935.

RESOLUTION No. 12 (H. F. No. 336)

Memorializing the Congress of the United States to eliminate the long-and-short-haul clause from the 4th section of the Interstate Commerce Act, or to modify the same so that railroads may be permitted to establish rates which