

the number of poor persons does not warrant the purchase or lease of a poorhouse, it may provide for their support in any other way which it may deem proper. The expense of providing the necessary land and buildings shall be defrayed by a special tax, to be assessed, levied, and collected like other county taxes."

Sec. 2. This Act shall take effect and be in force from and after its passage.

Approved December 23, 1933.

CHAPTER 11—H. F. No. 21

An act authorizing the renewal of the period of corporate existence of certain co-operative companies and associations.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Corporate existence of certain companies may be renewed.—That any co-operative company or association organized under the laws of this state, whose period of duration has expired less than ten years before the passage of the Act, and which has continued to carry on its business without renewal, may renew the period of its corporate existence for an additional term not to exceed 20 years from the date of such expiration, with the same force and effect as if such renewal had been effected before its said period of duration expired, by taking the proceedings provided by law for the renewal of the corporate existence of such corporation in cases where such renewal is made before the end of its period of duration; provided, however, that the proceedings to obtain such renewal shall be taken within six months after the passage of this Act. And provided, further, that this Act shall not affect any pending litigation, nor apply to any corporation whose charter has been declared forfeited by any court of competent jurisdiction in this state.

Sec. 2. Application of act.—That when such steps are taken to renew the corporate existence of such association, such proceedings shall relate back to the date of the expiration of such original corporate period; and when said period is extended as provided by this Act, all corporate Acts and contracts done, performed, made and

entered into after the expiration of said original period shall be and each is hereby declared to be legal and valid.

Approved December 23, 1933.

CHAPTER 12—H. F. No. 22

An act relating to cities of the fourth class of this State in which the bonded and floating indebtedness now exceeds ten per cent of the assessed valuation of the taxable property in such city and which have applied to the Federal Emergency Administration of Public Works for a loan pursuant to the provisions of the National Recovery Act and authorizing such cities to issue bonds to secure such loan and to validate and confirm such proceedings as may have heretofore been held with reference to such bond issue.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain proceedings and bonds legalized.—In all cases where a city of the fourth class whose bonded and floating indebtedness now exceeds ten per cent of the assessed valuation of the taxable property of such city, has heretofore applied to the Federal Emergency Administration of Public Works for a loan under the provisions of the National Recovery Act and has pursuant thereto authorized the issuance of bonds to secure such loan, and the proposition of issuing such bonds has heretofore been submitted to and approved by the voters of such city at an election duly held therein by vote of two-thirds of all the electors voting upon such question, such proceedings already had are hereby legalized and declared to be valid and of full force and effect, and the city council of any such city is hereby authorized to complete the proceedings for the issuance of such bonds, and to issue the bonds of such city in such amount as may be necessary to secure such loan and the bonds heretofore or hereafter issued, pursuant to such proceedings, are and shall be legal obligations of such city.

Sec. 2. This Act shall take effect and be in force from and after its passage.

✓ Approved December 23, 1933.