

CHAPTER 306—S. F. No. 924

An act providing that refunding bonds shall be chargeable against all the territory that was chargeable with the bonds refunded, and providing for tax levy thereon.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Refunding bonds for unorganized territory.—Bonds issued by any county, city, village, borough, township, school district or county board of education for unorganized territory for the purpose of refunding outstanding bonds shall be chargeable against all the territory that was chargeable with the payment of the bonds thereby refunded. Any such municipality issuing refunding bonds is hereby empowered to levy taxes for the payment thereof against all the territory that was chargeable with the payment of the refunded bonds, and the county auditor shall extend such levy against the taxable property in all such territory.

Approved April 17, 1933.

CHAPTER 307—S. F. No. 980

An act to amend Mason's Minnesota Statutes 1927, Section 7714, Subdivision 7, relating to authorized securities.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Authorized securities.—That Mason's Minnesota Statutes 1927, Section 7714, Subdivision 7, be amended so as to read as follows:

Section 7714, Subdivision 7. In farm loan bonds issued by any federal land bank, or by a joint stock land bank in the Federal Reserve district in which Minnesota is situated, in accordance with the provisions of an act of Congress of the United States of July 17, 1916, known and designated as "The Federal Farm Loan Act," and acts amendatory thereto, and in bonds and obligations of the Federal Home Loan Banks established by Act of Congress known as the Federal Home Loan Bank Act, approved July 22, 1932, and acts amendatory thereto.

Approved April 17, 1933.