

dead of all wars, and the plat.or plats thereof to be duly recorded in the office of the register of deeds of Renville county. The portion of said park so set aside, marked and platted as a cemetery shall be known as the "Minnesota Soldiers' and Sailors' Rest."

Sec. 5. **Commission to serve without compensation.**—That the members of the commission shall serve without compensation or expenses. The commission shall make full report to the 1931 legislature of its acts and doings hereunder, and following the acquisition of the lands and the completed performance by the commission of its duties as herein prescribed, the department of conservation shall have the care, improvement, supervision, control and management of said park.

Sec. 6. **Appropriation.**—That the sum of \$7,500.00 or so much thereof as may be necessary, available immediately and until the end of the fiscal year ending June 30, 1931, hereby is appropriated out of any moneys in the treasury not otherwise appropriated, to the use of the commission for carrying out the purposes of this act, payable upon itemized vouchers of expenditures approved by the commission.

Approved March 19, 1929.

CHAPTER 76—S. F. No. 253

An act to amend General Statutes 1923, Section 2836 as amended by Chapter 118, Laws 1927, relating to the designation of depositories for school funds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Depository of funds in common and independent school districts.**—That General Statutes 1923, section 2836, as amended by Chapter 118, Laws 1927, be amended to read as follows:

"2836. The *governing board, by whatever name known*, of the several common, independent *and special* school districts in this state may in their discretion, select and designate as a depository or depositories for school district moneys, any national or state bank, or banks, for a period not exceeding three years on the execution by such bank or banks of a sufficient bond to the school district in double the sum deposited, except in cases where the bond furnished is that of a surety company authorized to do business in the state of Minnesota, and in such cases the amount of bond shall be equal to the estimated sum to be deposited, to be approved by the board and filed in the office of the county auditor of the county wherein

said school district may be situated, and thereupon may require the treasurer to deposit all or any part of the school district's money in such bank or banks, provided that such designation may be made in an amount not exceeding \$1,500 in common school districts and not exceeding \$3,000 in independent school or consolidated districts without the execution of any bond. Such designation shall be in writing and shall set forth all the terms and conditions upon which the deposits are made, be signed by the chairman and clerk or president and clerk as the case may be, and filed with the clerk. That thereupon such bank or banks shall become a legal depository or depositories for school district moneys, and thereafter the school district treasurer shall deposit such school district moneys therein as he shall be required from time to time to deposit by such school district governing board."

Approved March 21, 1929.

CHAPTER 77—S. F. No. 342

An act to amend General Statutes of Minnesota for 1923, Section 7651 relating to banks and trust companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Trust Companies given power to establish savings department.—No individual, co-partnership or corporation other than a savings bank or safe deposit and trust company subject to and complying with all the provisions of law relating to such bank or safe deposit and trust companies respectively, shall in any manner display or make use of any sign, symbol, token, letterhead, card, circular, or advertisement stating, representing or indicating that he, it, or they, are authorized to transact the business which a savings bank, safe deposit or trust company usually does, or under said provision are authorized to do; nor shall any such individual, co-partnership or corporation use the words "savings" or "trust" or "safe deposit" alone or in combination in title or name or otherwise or in any manner solicit business or make loans or solicit or receive deposits or transact business as a savings bank or safe deposit or trust company. Except that a state bank, or trust company, regularly incorporated and authorized to do business under the laws of this state, may establish and maintain a savings department under the supervision of the superintendent of banks, and may solicit and receive deposits in said savings department and advertise the same as such, and every such trust company having a savings department may use in its name or title in addition to the word "trust," the words "savings" or "savings bank." Savings deposits received by any such