

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Law repealed.—That Sections 6, 7, 8, and 9, Chapter 282, General Laws of Minnesota for 1907, as amended by Section 6 in Section 1, Chapter 3, General Laws of Minnesota for 1911, be and the same are hereby repealed.

Approved April 20, 1929.

CHAPTER 275—S. F. No. 546

An act to amend Section 7472, General Statutes of Minnesota, 1923, as amended by Chapter 293, General Laws 1927, relating to amendments to certificates of incorporation.

Be it enacted by the Legislature of the State of Minnesota :

Section 1. Amendments to Certificates of Incorporation.—That Section 7472, General Statutes of Minnesota for 1923, as amended by Chapter 293, General Laws 1927, be amended so as to read as follows :

“Sec. 7472. The certificate of any incorporation now or hereafter organized and existing under the laws of this state may be amended so as to change its cooperate name, or so as to increase or decrease its capital stock, or so as to change the number and par value of the shares of its capital stock, or in respect to any other matter which an original certificate of a corporation of the same kind might lawfully have contained, by the adoption of a resolution specifying the proposed amendment, at a regular meeting or at a special meeting called for that expressly stated purpose, in either of the following ways: (1) by majority vote of all its shares, if a stock corporation; or if not, (2) by majority vote of its members; or, in either case (3) by a majority vote of entire board of directors, trustees, or other managers within one year after having been thereto duly authorized by specific resolution duly adopted at such meeting of stockholders or members, and causing such resolution to be embraced in a certificate duly executed by its president and secretary, or other presiding and recording officers, under its corporate seal, and approved, filed, recorded, and published in the manner prescribed for the execution, approval, filing, recording, and publishing of a like original certificate, *provided however if such amend-*

ment be made for the purpose of changing the principal place of the business of such corporation, said certificate shall be published, filed and recorded in the office of the register of deeds of the county of such principal place of business immediately prior to such amendment, and shall also be recorded in the county where the business is to be carried on after the amendment.

“As to a local building and loan association and corporations organized for the establishing, maintaining and operating of hospitals not for profit, the resolution to amend may be adopted as above provided, or by a two-thirds vote of the stockholders or members of the association attending the meeting in person or by proxy.”

Approved April 20, 1929.

CHAPTER 276—S. F. No. 596

An act authorizing villages, boroughs, and cities of the fourth class to levy and collect taxes and to use the proceeds thereof for certain advertising purposes.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Cities and villages may levy taxes for advertising purposes.—That the governing body of any village, borough, or city of the fourth class may, when authorized by the electors thereof as hereinafter provided, annually levy a tax of not to exceed one-half mill on all the taxable property within such village, borough or city, but in no event shall more than \$1,000.00 be raised in any one year for the purpose of advertising the said village, borough or city and its resources and advantages. Such tax shall be levied in the same manner and at the same time as taxes for other municipal purposes are levied, and shall be collected in the same manner. The proceeds of such tax shall be used only for the purpose of advertising such village, borough or city and its resources and advantages; provided, however, that the annual expenditure for such purposes by any such village, borough or city is hereby limited to the sum of \$1,000.00, provided, however, nothing in this act shall permit the levy of any tax in excess of the amount authorized by Chapter 417, General Laws, 1921.

Sec. 2. To be voted on by city or village.—Such governing body may by resolution adopted at least 20 days before any general