shall be due in not more than three years and the last of which shall be due in not more than fifteen years from the date of issue. Such bonds may be exchanged par for par for the warrants for the funding of which they are issued or may be sold in the manner prescribed by Section 1943 General Statutes 1923, and determination by resolution of the town board as to the validity of any warrants so funded shall be conclusive.

Approved April 11, 1927.

CHAPTER 146—S. F. No. 784

An act authorising cities of this state to invest or expend for public purposes within such cities moneys obtained on bond issues or tax levies for construction of a public armory building in such city, which armory building has not been constructed, upon unanimous vote of the city council thereof.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Armory funds to be used for other purposes in certain cases.—Any city in this state, however organized, in which there has heretofore been bond issues or tax levies made for the construction of a public armory building in such city, which armory building has not been constructed, and the moneys received from such bonds issued or taxes levied remain unexpended, upon a unanimous vote of the city council such funds or any or all thereof may be invested by such city council or used and expended by it for any public purpose within such city.

Approved April 11, 1927.

CHAPTER 147—S. F. No. 855

An act relating to indebtedness and expenditures of certain counties for road and bridge purposes; authorising the funding and payment of outstanding indebtedness for such purposes, and validating certain warrants so to be funded, and limiting and controlling future expenditures for such purposes and prescribing penalties for violation of its provisions.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Certain warrants validated—refunding authorized.—When any county in this state having an area of more than 2500 square miles and an assessed valuation for purposes of tax levy extensions of less than \$30,000,000, exclusive of