Sec. 7. Not to apply to attorney, banks or trust companies. —This act shall not apply to any attorney-at-law duly authorized to practice in this state and resident herein, to a national bank, or to any bank or trust company duly incorporated under the laws of this state.

Sec. 8. This act shall take effect and be in force from and after its passage.

Approved April 26, 1913.

CHAPTER 533-S. F. No. 94.

An Act to amend Section 2056, Revised Laws 1905, relating to terminal warehouses.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Warehouseman to make reports to commission, giving various information.—That Section 2056, Revised Laws 1905, be amended to read as follows:

"Section 2056. Every terminal warehouseman shall post conspicuously in his business office, on or before Tuesday morning of each week, a statement of the amount of grain of each kind and grade in store in his warehouse at the close of business on the preceding Saturday and render a like statement, verified by him or his bookkeeper having personal knowledge of the facts, to the warehouse registrar of the commission. He shall also make a daily statement to said registrar of the amount of each kind and grade of such grain received in store in his warehouse the preceding day; the amount shipped or delivered, and the warehouse receipt cancelled on such delivery, stating the number of each receipt and the amount, kind and grade of grain shipped or delivered thereon; the amount, kind and grade of grain delivered for which no warehouse receipt was issued and how and when the same was received, the aggregate of such reported cancellations and delivery of unreceipted grain corresponding in amount, grade and kind with the shipments and deliveries reported; and shall also at the same time report the receipts cancelled upon issue of new ones, with the number of each such receipt cancelled and that issued in its place. He shall also fur-

sh the registrar any further information regarding receipts issued or cancelled necessary for correct record of all such receipts and of grain received and delivered and shall make a further verified statement to the commission of the condition and management of any terminal warehouse under his control, at such times and in such form as the commission may require.

Every such warehouseman shall on or before the fifteenth (15) day of September in each year render such commission on blanks or forms prepared by it an itemized and verified report of

all business transacted by him as a public warehouseman during the year beginning September 1st of the preceding year and ending August 31st of the current year. Such report shall state the grade, gross weight and dockage of all grain of various kinds in his warehouse at the beginning of the year, the grade, gross weight and dockage of all grain received, the grade, gross weight and dockage of all grain shipped or delivered from such warehouse and the grade, gross weight and dockage of all grain remaining in the warehouse at the end of the year, and such report shall particularly specify and account for any overage or shortage in any kind of grain accruing during the year. Such report shall also state the weight basis upon which all such grain has been received and the weight basis on which the same has been shipped The commission may also require special reports or delivered. from such warehousemen at such times as the commission may deem expedient. The commission may cause every such warehouse and the business thereof and the mode of conducting the same to be inspected by one or more of its members, or by its authorized agent, whenever deemed proper, and the property, books, records, accounts, papers and proceedings of every such warehouseman shall at all times during business hours be subject to such inspection.

It is hereby made the duty of the secretary of the commission to act as warehouse registrar in accordance with the spirit and intent of this chapter."

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 26, 1913.

CHAPTER 534-S. F. No. 579.

An Act to amend Section 85 of Chapter 175 of the General Laws of 1895 as amended by Chapter 130 of the General Laws of 1905, authorizing associations of individuals known as Lloyds.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Conditions under which insurance companies may be licensed.—That Section 85 of Chapter 175 of the General Laws of 1895 as amended by Chapter 130 of the General Laws of 1905, be and the same is hereby amended so as to read as follows:

"Section 85. Associations of individuals, citizens of the United States, whether organized within this state or elsewhere, within the United States, formed upon the plan known as Lloyds, whereby each associate underwriter becomes liable for a proportionate part of the whole amount insured by a policy, may be authorized to transact insurance other than life in this state in such manner and on such terms as the insurance commissioner