

be accompanied by a bond of such applicant to be approved as to amount and sureties as in case of an original petitioner's bond filed under the provisions of said Chapter 230 and acts amendatory thereof, such bond to be conditioned for the payment of all costs and expenses incurred in the matter of said application as ordered by said county board or judge of the district court, as the case may be.

Sec. 2. Hearing and determination.—Upon the filing of such application or petition the county board or the judge of the district court, as the case may be, shall fix a time and a place for hearing thereof and shall cause a notice of the filing of such application and of such hearing to be published once in the newspaper of the said county duly designated to publish the delinquent tax list that year. At the time and place fixed for such hearing the county board, in case of a county ditch, or the judge of the district court in case of a judicial ditch shall proceed to hear, consider and determine said application and petition, and shall re-examine and re-assess the benefits and damages of the lands of such petitioner and of such other abutting land owners on the basis of the actual acreage of land awarded to or determined to be owned by such respective abutting land owner, and shall cause to be filed in the office of the county auditor the resolution or order of the said county board, or of the said judge of the district court, as the case may be, re-assessing the said damages and benefits; and the county auditor shall thereupon correct the original assessment of damages and benefits and shall correct and make proper debit or credit, as the case may be, of the lien statement in the said proceedings so as to make the same, and each thereof, conform to such resolution or order.

Sec. 3. Ninety days within which to demand a re-assessment.—Any person or persons desiring or demanding a re-assessment of damages or benefits as herein provided shall file his application or petition therefor within ninety (90) days after the passage of this act.

Approved April 25, 1913.

CHAPTER 529—H. F. No. 1138.

An Act to provide for the taxation of trust companies.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. Five per cent tax on gross earnings of trust companies.—On or before March 1 of each year every trust company organized under the laws of this state shall pay into the county treasury of the county where its principal place of busi-

ness is located five (5) per cent of its gross earnings for the preceding calendar year, which amount shall be in lieu of all taxes and assessments upon the capital stock and the personal property of such trust company; provided, however, that if any such company shall receive deposits subject to check other than trust deposits, that then such company shall be assessed in the same manner as incorporated banks are assessed, and shall pay taxes in the same manner as such banks.

Sec. 2. All taxes paid to county treasuries under the provisions of this act shall be apportioned and distributed in the same manner as the general property tax is apportioned and distributed.

Approved April 25, 1913.

CHAPTER 530—H. F. No. 1229.

An Act to amend Section 21, Chapter 204, General Laws, 1905, relating to extension of permit to cut state timber.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Not more than two extensions in any one year—Conditions.**—That Section 21, of Chapter 204, General Laws, 1905, be and the same is hereby amended so as to read as follows:

Section 21. No permit shall be extended, except for good and sufficient reasons, and by unanimous consent of the board of timber commissioners, *and in no event shall more than two extensions be granted for one year each. A condition of any extension shall be that the purchaser shall be liable to the state for interest on the entire unpaid purchase price at the rate of eight (8) per cent per annum during the whole time of such extension and the destruction of the timber by any cause during the period of such extension shall not relieve the purchaser for payment of same, and said purchaser shall be liable to the state therefor.* When any extension is granted a bark mark shall be agreed upon for each season.

Approved April 25, 1913.

CHAPTER 531—H. F. No. 1232.

An Act authorizing the state forestry board to secure for the state of Minnesota, by gift, purchase or condemnation, lands and the timber thereon in Itasca state park not now owned by the state of Minnesota, providing for a tax levy and the issuance of certificates of indebtedness therefor.

Be it enacted by the Legislature of the State of Minnesota:

Section 1. **Forestry board directed to secure additional land for Itasca park.**—In addition to the powers now conferred by