

CHAPTER 331—S. F. No. 766.

An Act to amend chapter 97 of the General Laws of 1907, relating to the maximum rate to be charged for the transportation of passengers upon railroads within the State of Minnesota, and providing for the enforcement of the same and for violation thereof.

Be it enacted by the Legislature of the State of Minnesota:

Railroad company not required to carry passenger any distance for less than five cents.—Section 1. That section 1 of chapter 97 of the General Laws of 1907, be and the same is hereby amended so as to read as follows:

Section 1. No railroad company owning, operating, or using a line of railroad within or partly within the State of Minnesota, regardless of the motive power used, shall charge or collect more than two cents per mile for carrying over its road on any trip wholly within this state, any passenger of twelve years of age or over, together with baggage not exceeding one hundred and fifty pounds in weight; or more than one cent per mile for any such passenger under twelve years of age, together with baggage not exceeding seventy-five pounds in weight: *Provided* that no railroad company shall be required to carry a passenger any distance for less than five cents.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 20, 1911.

CHAPTER 332—S. F. No. 781.

An Act entitled "An Act to authorize corporations which were organized under the General Laws of Minnesota of 1867 to do a savings bank business, to have capital stock and to amend their articles or certificates of incorporation so as to provide for such stock as hereinafter specified."

Be it enacted by the Legislature of the State of Minnesota:

Capital stock of savings banks.—Section 1. Any corporation which was incorporated and organized under the General Laws of the State of Minnesota for 1867 for the purpose of doing a savings bank business, may have capital stock of one hundred dollars (\$100) per share, par value, provided such capital shall be at least the sum of twenty-five thousand dollars (\$25,000) in a municipality having a population of not over three thousand (3000); at least fifty thousand dollars (\$50,000) in one over

three thousand (3000) and not over ten thousand (10,000); at least seventy-five thousand dollars (\$75,000) in one over ten thousand (10,000) and not over twenty thousand (20,000); at least one hundred thousand dollars (\$100,000) in one over twenty thousand (20,000) and not over one hundred thousand (100,000) and at least two hundred thousand dollars (\$200,000) in one over one hundred thousand (100,000), and may amend its articles or certificate of incorporation so as to provide for such capital stock by adopting a resolution specifying the proposed amendment at a regular meeting or a special meeting called for that expressly stated purpose by a majority vote of its entire board of directors, trustees or other managers, and by causing such resolution to be embraced in a certificate duly executed by its president and secretary or other presiding and recording officers, under its corporate seal, and approved, filed, recorded and published in the manner now prescribed for the execution, approval, filing, recording and publishing of a like original certificate.

Sec. 2. This act shall take effect and be in force from and after its passage.

Approved April 20, 1911.

CHAPTER 333—S. F. No. 803.

An Act to amend section 527 of chapter 7 of the Revised Laws of 1905 of Minnesota relating to the salaries of county treasurers and their deputies.

Be it enacted by the Legislature of the State of Minnesota:

Salaries of county treasurers and deputies in certain cases.

—Section 1. That section 527 of the Revised Laws of 1905 be and the same is hereby amended so as to read as follows:

Section 527. County treasurers shall receive, in full compensation for all services rendered by them in their official capacity, annual salaries regulated by the assessed valuation of real and personal property for purposes of taxation in their respective counties as fixed by the state board of equalization or the Minnesota tax commission for the previous year as follows:

1. In counties where such valuation does not exceed four million dollars, twelve hundred dollars.

2. In counties where such valuation is more than four million dollars and does not exceed six million dollars, fifteen hundred dollars.

3. In counties where such valuation is more than six million dollars and does not exceed ten million dollars, two thousand dollars.