

B. F. No. 672.

CHAPTER 248.

Cities of more than 10,000 and less than 50,000; assessments for water mains.

An act to authorize and allow cities of ten thousand (10,000) and over, and not exceeding fifty thousand (50,000) inhabitants, to assess, levy and collect an annual frontage tax and assessment upon each and every lot and parcel of land abutting or bordering upon any water mains and pipes, for a period of ten (10) years from and after the first levy of any such tax or assessment.

Be it enacted by the Legislature of the State of Minnesota:

Empowered to levy frontage tax for ten years after first assessment.

SECTION 1. Every city in this state having a population of ten thousand (10,000) and over and not exceeding fifty thousand (50,000) inhabitants, shall have the right and are hereby empowered to assess, levy and collect an annual frontage tax and assessment upon each and every lot and parcel of land abutting or bordering upon any water mains or pipes, defraying the expense in whole or in part of the construction and maintenance of any system of water works, for a period of ten (10) years from and after the first levy of any such tax or assessment.

SEC. 2. All acts and parts of acts inconsistent with this act are hereby repealed.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved April 17, 1899.

B. F. No. 663.

CHAPTER 249.

Villages, appointment of assessors.

An act to provide for the appointment of assessors in villages where assessors have not been elected for the year 1899.

Be it enacted by the Legislature of the State of Minnesota:

Village council to appoint for 1899 when electors have failed.

SECTION 1. Where the electors of any village in this state have failed to elect an assessor for the year 1899, as provided by the act approved March 2nd, 1899, the village council of any such village shall have the authority to appoint some person properly qualified to act as assessor for such year and whose duties and authority shall be the same as though such assessor had been duly elected.

as provided by said act. *Provided*, that such person so appointed shall be required to qualify and take the usual oath of office within ten (10) days from the time of such appointment.

SEC. 2. This act shall take effect and be in force from and after its passage.

Approved April 17, 1899.

CHAPTER 250.

S. F. No. 415.

An act authorizing the auditor, governor and attorney general of the State of Minnesota to bid in the assets of the State Bank of Minneapolis and the American Exchange Bank of Minneapolis, and to dispose of the same.

Bank of Minneapolis and American Exchange Bank.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. Whenever the assets of the State Bank of Minneapolis and the American Exchange Bank of Minneapolis shall be offered for sale at public auction, pursuant to the direction of the district court of Hennepin county, the state auditor, the governor and attorney general, on behalf of the state, shall attend and be present at such sale and bid upon the said assets, or any of them, at their discretion, in such amount as will prevent said assets, or any part thereof, from being sold at a sacrifice; but the aggregate amount which the auditor, the governor and attorney general may bid for the assets of either of said banks shall not exceed the value, in their judgment, of such assets, nor the amount of the claim of the state against said bank on account of state funds heretofore deposited in said bank.

State empowered to bid upon assets of when sold. Bid not to exceed value nor claim of state.

SEC. 2. Whenever the State of Minnesota shall have bid in any of the assets of said banks, or either of them, as provided in section one, the amount so bid shall, under the direction of the district court of Hennepin county, be credited upon the indebtedness of said bank or banks to the State of Minnesota.

Amount of bid to be credited upon indebtedness to state.

SEC. 3. The state auditor shall proceed, as conveniently as may be, to convert into cash any property so acquired, either at public or private sale, or by leasing, and to execute, in behalf of the state, all necessary deeds, leases and conveyances, and, with the assistance of the attorney general, collect, sell or compromise, in his discretion, any notes, mortgages, claims and judgments

State Auditor to convert purchased assets into cash.