

dated on the fourth (4th) day of August, one thousand eight hundred and eighty-nine (1889) for the sum of one thousand (\$1,000) dollars each, pursuant to the vote of the citizens of said village, be and the same are hereby in all things legalized and made valid.

SEC. 2. The village council of the village of Norwood, in Carver county, for the purpose of funding the floating indebtedness of said village, as specified in section one (1) of this act, are hereby authorized to issue the bonds of said village in the sum of three thousand (\$3,000) dollars, payable in three (3), four (4) and five (5) years from date, with interest not to exceed eight (8) per cent per annum; *Provided*, said bonds shall not be negotiated for less than their par value.

SEC. 3. This act shall take effect and be in force from and after its passage.

Approved January 29, 1891.

CHAPTER 212.

[S. F. No. 562.]

AN ACT TO AUTHORIZE THE CITY OF BRAINERD TO ISSUE BONDS FOR THE CONSTRUCTION OR PURCHASE OF A DAM ACROSS THE MISSISSIPPI RIVER WITHIN THE CORPORATE LIMITS OF THE CITY.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The city council of the city of Brainerd, in Crow Wing county, is hereby authorized and empowered to issue the bonds of said city, to an amount not exceeding the sum of eighty thousand (\$80,000) dollars, for the purpose of constructing a dam across the Mississippi river within the corporate limits of said city or for the purpose of purchasing the dam already constructed across the Mississippi river within the corporate limits of said city; *Provided*, that said bonds shall not be issued before such issue is approved by a majority of the legal voters of said city of Brainerd voting upon the question of such issue at a general, special or municipal election, and the city council of said city of Brainerd is hereby empowered and authorized to call a special election at any time, for the purpose of submitting the question of such issue of bonds to the legal voters of said city, and to have said question submitted to a vote at any general or municipal election, giving due notice thereof according to the provisions of the law governing elections.

SEC. 2. Said bonds shall be issued in sums not less than five hundred (500) dollars nor more than one thousand (1,000) dollars, with interest coupons attached, and shall bear interest at a rate not to exceed six (6) per cent per annum, payable semi-annually, and shall be payable at such time or times, not less than ten (10) nor more than twenty (20) years after their date, and at such place as said city council shall by resolution provide, and said bonds shall be signed by the mayor of said city and countersigned by the city clerk of said city

and sealed with the corporate seal of said city. And the city council of said city shall have authority to negotiate, sell and dispose of the whole or any part of said bonds for the purposes hereinbefore prescribed, in such manner as shall in their judgment best subserve the interests of said city; but neither the said bonds nor the proceeds from the sale thereof shall be used for any other purposes than those specified in this act.

SEC. 3. Such dam when so constructed or purchased shall be the property of said city and shall be used, along with the appurtenances, as far as may be convenient or necessary, for the purpose of supplying the electric light system now owned by said city, the city's water works system, should the same hereafter become the property of said city, and such other public works belonging to said city or hereafter by it acquired, as may have need thereof, with suitable and adequate power for their operation. And such dam and its appurtenances shall be used and employed for these and such other public purposes for which it may be, or may hereafter be made, adapted.

SEC. 4. Should such dam when so constructed or purchased afford or supply a surplus of power over and above the amount which may at any time be needed for the purposes in section three (3) hereof enumerated, the city council of said city of Brainerd is hereby authorized and fully empowered to lease such surplus or any part thereof for such purposes, on such terms, for such periods and at such rates as to it may seem desirable or as may be feasible and from such other productive sources or uses as may be afforded by said dam and its appurtenances or as the same may be adapted for, to secure, by lease, contract or otherwise, such revenues as may be possible. And for the purpose of carrying out any of the provisions of this section said city of Brainerd, under the authority and direction of its common council, is hereby authorized and fully empowered, by its proper officers, to enter into and conclude such contracts as may be essential or desirable; *Provided always*, that none of the uses herein authorized to be made or contracted for by said city shall be inconsistent or interfere with the uses of said dam or its appurtenances for the public purposes in section three (3) hereof enumerated; *And provided further*, that nothing contained in this act shall be construed to deprive said city of its power to sell said dam and its appurtenances if at any time the same shall be no longer required for the public purposes before mentioned.

SEC. 5. The city council of said city is hereby authorized and fully empowered to pledge and appropriate, by such action as may be desirable or necessary, the revenues from said property derived, or which may at any time hereafter be derived, as far as may be necessary, for the payment of the interest on the bonds herein authorized until such bonds have been fully paid.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved April 11, 1891.