

CHAPTER 71.

[H. F. No. 612.]

General Statutes
1878, amending
Chap. 34, Sec.
412.

AN ACT TO AMEND SECTION FOUR HUNDRED AND TWELVE (412) OF TITLE EIGHT (8) OF CHAPTER THIRTY-FOUR (34) OF THE GENERAL STATUTES OF THE STATE OF MINNESOTA OF ONE THOUSAND EIGHT HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO CORPORATIONS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section four hundred and twelve (412) of title eight (8) of Chapter thirty-four (34) of the General Statutes of the state of Minnesota of one thousand eight hundred and seventy-eight (1878), relating to corporations, be and the same hereby is amended by adding the following to said section, to-wit:

Incorporations
may provide for
special, pre-
ferred and com-
mon stock.

"*Provided, That any corporation may, by its articles of incorporation or by any amended article of its articles of incorporation, provide for special, preferred and common stock, or special or preferred and common stock, of the capital stock of such corporation; and any corporation heretofore or hereafter organized without changing its articles of incorporation may issue its capital stock as a part special and a part preferred and a part common, or a part common and a part either special or preferred, by direction of its board of directors, when so authorized by a majority of its stockholders at its annual meeting or at a meeting called for that purpose; and said board of directors, when so authorized by said meeting of said stockholders, may give such preference as it may deem best to such special or preferred stock, or such special and preferred stock.*"

SEC. 2. This act shall take effect and be in force on and after its passage.

Approved April 20, 1891.

CHAPTER 72.

[S. F. No. 396.]

General Statutes
1878, amending
Chap. 38, Sec.
134.

AN ACT TO AMEND SECTION ONE HUNDRED AND THIRTY-FOUR (134) OF CHAPTER THIRTY-SIX (36) OF THE GENERAL STATUTES OF EIGHTEEN HUNDRED AND SEVENTY-EIGHT (1878), RELATING TO STATE NORMAL SCHOOLS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That section number one hundred and thirty-four (134) of Chapter thirty-six (36) of the General Statutes of eighteen hundred and seventy-eight (1878) be and