

CHAPTER 142.

AN ACT TO AUTHORIZE THE COUNTY COMMISSIONERS OF ISANTI COUNTY TO ISSUE BONDS FOR COUNTY BUILDINGS AND SUBMITTING THE SAME TO A VOTE OF THE ELECTORS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The board of county commissioners of Isanti county are hereby authorized to issue bonds of the said county for the purpose of building a court house and jail at the village of Cambridge City, the county seat of said county, in a sum not exceeding eight thousand (8,000) dollars, and in such denominations as the said county commissioners may determine.

SEC. 2. Said bonds shall bear interest at a rate not exceeding eight (8) per cent per annum, payable semi-annually at such place as the said board of county commissioners shall direct, and the principal of said bonds shall be payable as the board of county commissioners may direct, at a time or times not less than four (4) years nor more than eight (8) years from date of issue.

SEC. 3. The proper authorities of said county shall annually levy and collect, in the same manner as other county taxes are levied and collected, in addition to all other taxes, an amount sufficient to pay the interest accruing upon said bonds, and said bonds as they shall mature.

SEC. 4. The bonds issued under the provisions of this act shall be signed by the chairman of the board of county commissioners and countersigned by the auditor of said county, and have attached thereto the seal of the county, and said bonds shall have interest coupons attached thereto, which coupons shall be signed by the chairman of the said board and countersigned by the auditor, and the said auditor shall keep a record of all bonds issued under the provisions of this act, giving numbers, dates and amounts, to whom issued and when payable.

SEC. 5. The said board of county commissioners shall negotiate said bonds as in their judgment shall be for the best interest of the county; *Provided*, That said bonds shall not be negotiated for less than par.

SEC. 6. The proposition to issue said bonds shall be submitted to a vote of the electors of said Isanti county as follows: To the electors of the several towns in said county, at the next annual town meeting after the passage of this act, and to the electors of the village of Cambridge City, in said county, at a special election to be held on the second (2d) Tuesday in March, in the year A. D. one thousand eight hundred and eighty-five (1885), and it is hereby made the duty of the several town clerks in said county to give notice in the same manner

as notices of annual town meetings are by law required to be given, that said proposition shall be submitted to a vote of the electors at such town meeting; and it is made the duty of the village recorder of the village of Cambridge City to give at least ten (10) days' notice of the said special election, in the same manner as notices are given for the election of village officers, which notices shall state substantially the amount of bonds proposed to be raised; but the failure of any town clerk, or of the village recorder, to give notice as hereinbefore provided shall not invalidate such election. Those voting in favor of said issue of bonds shall have written or printed, or partly written and partly printed on the ballot used the words: "For issue of bonds for court house and jail," and those voting against the same the words: "Against issue of bonds for court house and jail." And said voting shall be conducted in the same manner as prescribed by law for the election of town officers, except in the village of Cambridge City, where it shall be conducted as other village elections; and the votes shall be counted, returned and canvassed in the same manner as votes cast for county officers, and if upon such canvass it appears that a majority of all the votes cast on said proposition shall be in favor of issuing said bonds, the board of county commissioners shall issue said bonds as provided by this act, and not otherwise.

SEC. 7. This act shall take effect and be in force from and after its passage.

Approved January 28, 1885.

CHAPTER 143.

AN ACT TO AUTHORIZE THE CITY OF MINNEAPOLIS TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The city council of the city of Minneapolis is hereby authorized, in the manner, under the restrictions, and for the purpose hereinafter designated, to issue, from time to time, the bonds of said city in such denominations, at such time of payment not exceeding thirty (30) years, and at such place of payment as may be deemed best, such bonds to bear such rate of interest not exceeding five (5) per cent per annum, to have semi-annual interest coupons and to be payable at such place or places as said city council shall designate; and said city council is further authorized to negotiate and sell such bonds from time to time upon the best terms for said city that may be obtained; *Provided, however,* That no such bonds shall be sold on any