

CHAPTER 140.

AN ACT TO AUTHORIZE THE BOARD OF COMMISSIONERS OF ANOKA COUNTY TO ISSUE BONDS.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. The board of county commissioners of Anoka county are hereby authorized and empowered to issue the bonds of said county to an amount not exceeding six thousand (6,000) dollars, for the purpose of protecting the bridge across the Mississippi river, between the city of Anoka and the town of Champlin, Minnesota.

SEC. 2. The said bonds shall be issued in sums of one thousand (1,000) dollars, with interest coupons attached, and shall bear interest at a rate not exceeding seven (7) per cent per annum, payable semi-annually in the city of New York, and payable twenty (20) years from the date thereof, and be signed by the chairman of said board of county commissioners, and countersigned by the county auditor of said county and sealed with his official seal; and said auditor shall keep a record in his office of said bonds so issued, showing the number, date and amount of each bond, and the name of the person to whom it was made payable. Said bonds shall not be disposed of at less than their par value, and the proceeds thereof shall be used to pay for protecting said bridge from floods and ice, and for no other purpose.

SEC. 3. The county commissioners of said county shall annually include in their tax levy an amount sufficient to pay the interest on said bonds as it may become due.

SEC. 4. This act shall take effect and be in force from and after its passage.

Approved February 24, 1885.