

## CHAPTER 130.

AN ACT TO ALLOW WILKIN COUNTY TO ISSUE BONDS FOR CERTAIN PURPOSES THEREIN STATED.

*Be it enacted by the Legislature of the State of Minnesota:*

SECTION 1. The board of county commissioners of the county of Wilkin is hereby authorized and empowered to issue the bonds of said Wilkin county to an aggregate amount not exceeding thirty thousand (30,000) dollars, for the purpose of funding the indebtedness of said county.

SEC. 2. Said bonds shall be issued with interest coupons attached, and shall be signed, together with said coupons, by the chairman of said board of county commissioners and by the auditor of said county and attested by his seal of office, and said auditor shall keep in his office a correct record of the bonds so issued.

SEC. 3. Said bonds shall be issued in such sums as said board of county commissioners shall direct, not exceeding the aggregate amount aforesaid, and shall bear interest, payable annually, at a rate not to exceed eight (8) per centum per annum, and the principal of said bonds shall be made payable in not more than twenty (20) years from their date; *Provided*, Said bonds shall not be negotiated at less than their par value.

SEC. 4. The proper authorities of said county shall annually include in a general tax an amount sufficient to pay the principal and interest maturing in said bonds for the year next ensuing after such levy.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved January 23, 1885.