CHAPTER LXIII.

AN ACT TO AUTHORIZE THE TOWN OF MUNSON, STEARNS COUNTY, TO ISSUE BONDS FOR THE CONSTRUCTION OF A BRIDGE ACROSS SAUK RIVER.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The town of Munson, Stearns county, is hereby authorized to issue the bonds of the town to an amount not exceeding four thousand dollars, and to use and negotiate the same for the purpose of defraying the expense of constructing and maintaining a bridge across the Sauk river at the village of Richmond in said county.

The bonds shall be issued in such amounts, and denominations as the town board of said town may determine, and shall be payable, one-fourth in one year, one-fourth in two years, one-fourth in three years, and one-fourth in four years from the time they are issued.

These bonds shall not bear a greater rate of interest than SEC. 3.

ten per cent, per annum,

SEC. 4. It shall be the duty of the board of town supervisors to levy a tax upon the taxable property of said town annually, sufficient to

meet and pay the principal and interest due every year.

SEC. 5. The proposition to issue said bonds shall be submitted to a. vote of the electors of said town at a special election to be held at a. time and place to be fixed by the board of townsupervisors, at ten days' notice of such election shall be given in the usual manner-such notices. are given:

The ballots used at such election shall have written or-SEC. 6. printed thereon the words, "For issue of bridge bonds," or "Against issue of bridge bonds." And upon canvassing the vote cast, it is found that a majority of the voters is in favor of the issue of such bonds, then the board of supervisors shall proceed to issue such bonds on the con-

ditions above stated, but not before.

This act shall take effect and be in force from and after its passage.

Approved March 6th, 1876.