

Inapplicability
of inconsistent
laws.

fund hereby provided for. So much and such parts of existing laws as are inconsistent with this act are hereby made and declared to be inapplicable to insurance companies doing business under and in conformity with this act.

When act to take
effect.

SEC. 9. This act shall take effect immediately.

Approved March 6, 1876.

CHAPTER XIX.

AN ACT TO AMEND CHAPTER 113, OF THE LAWS OF 1875, BEING AN ACT TO AMEND AN ACT ENTITLED AN ACT TO ESTABLISH A RECIPROCAL GENERAL INSURANCE LAW FOR THE STATE OF MINNESOTA, AND TO REVISE AND AMEND THE LAWS OF SAID STATE RELATING TO HOME AND FOREIGN INSURANCE COMPANIES, "APPROVED FEBRUARY 29, 1872,"

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. That chapter 113, of the general laws of 1875, be and is hereby amended so as to read as follows:

Sec. 1. Section 13, of title 4, of an act to establish a reciprocal general insurance law for the state of Minnesota, and to revise and amend the laws of said state relating to home and foreign insurance companies, approved February 29, 1872, be and the same is hereby amended so as to read as follows:

Sec. 13 Any fire insurance company already organized under the laws of this state, and doing a farm business only, may continue to do such business by investing the accumulations of such company to the amount of thirty thousand dollars, which shall be held as a reserve fund for the security of the assured, as provided for in section four, title three, of this act, but such company may be exempt from complying with section 28, title 3, of this act.

Must invest cer-
tain sum for re-
serve fund.

When act to take
effect.

SEC. 2. This act shall take effect and be in force from and its passage.

Approved February 18, 1876.