

voting. Those approving of this act shall have written or printed upon their ballots, "For raising money to purchase Depot Grounds—Yes". Those not approving of this act shall have written or printed upon their ballots, "For raising money to purchase Depot Grounds—No," and if it shall appear that a majority of the voters present and voting at such election upon this question or proposition, shall be against raising money as provided for in this act for the purchase of depot grounds as herein stated, then this act shall become inoperative and the tax herein authorized shall not be levied; otherwise this act shall take effect and be in force from and after its passage. Providing that township 40 north of range 28 west be exempted from the provisions of this act.

To be submitted to vote.

Approved February 27, 1872.

CHAPTER LX.

An Act to Authorize the County Commissioners of Crow Wing County to issue Bonds.

February 20,
1872

- SECTION 1. Authority to issue bonds for erection of county buildings.
2. Rate of interest and time of payment.
 3. Who shall execute the bonds.
 4. Commissioners authorized to negotiate the bonds.
 5. Annual tax levy for interest and sinking fund for principal authorized.
 6. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota :

SECTION 1. That the county commissioners of the county of Crow Wing are hereby authorized to issue the bonds of the county of Crow Wing with interest coupons attached, in a sum not exceeding thirty thousand dollars in such denomin-

Authority to issue bonds.

ations as the board of county commissioners of said county may determine for the purpose of defraying the expense of the erection and completion of a court house, jail and county offices for the use of said county.

Rate of interest
—time of pay-
ment.

SEC. 2. Such bonds shall bear interest at a rate not to exceed twelve per cent. per annum payable annually, and the principal shall be paid [payable] within twenty years from the date of said bonds. The rate of interest and time of maturity of said bonds to be fixed by the commissioners of said county as they may determine subject to the above limitations.

Who shall ex-
ecute bonds.

SEC. 3. Said bonds shall be signed by the chairman of the board of commissioners and countersigned by the county auditor, and sealed with the seal of the county. The interest coupons shall be signed by the chairman of the board and countersigned by the auditor and the county auditor shall keep a record of all bonds issued under the provisions of this act, which record shall show the amount, number and date of each bond, to whom issued and when payable.

Commissioners
to negotiate
bonds.

SEC. 4. The board of county commissioner shall have authority to negotiate said bonds for the best interest of the county for the purpose aforesaid.

Tax levy for
interest and
sinking fund.

SEC. 5. The board of commissioners of said county shall and they are hereby authorized and empowered to levy an annual tax on the taxable property of said county, over and above and in addition to all other taxes required by law to be levied sufficient to pay the interest accruing on said bonds as it matures, and also to levy all additional taxes when any principal is about to become due, sufficient in amount to pay such principal sum or sums at maturity, which taxes shall be levied and collected in the same manner as other taxes for county purposes are levied and collected.

When act to
take effect.

SEC. 6. This act shall take effect and be in force from and after its passage.

Approved Feb. 29, 1872.