

CHAPTER CXXIII.

An Act to Authorize the Winona and St. Peter Railroad Company, its Successors or Assigns, to Construct a Branch Road from Waseca, in Waseca County, via Blue Earth City, in Faribault County, to the Iowa State Line, and for Other Purposes. March 1, 1872.

- SECTION 1. Authorized to build a branch to the Iowa State line.
2. Common, preferred and special stock authorized to be issued.
 3. Conditions upon which the rights and privileges are granted.
 4. Authorizes a change of name upon public notice.
 5. When act to take effect.

Be it enacted by the Legislature of the State of Minnesota:

SECTION 1. The Winona and St. Peter railroad company, its successors or assigns, is hereby authorized to survey, locate, construct, own and operate a branch railroad from its main line, at the village of Waseca, in Waseca county, via Blue Earth City, in Faribault county, to the Iowa state line, and the laws now in force relating to the constructing and operating, and all the provisions of the charter of the Winona and St. Peter railroad company so far as applicable, necessary and convenient and not contrary to the provisions of this act, are continued and shall be extended to and be in force for the construction and operation of the branch road authorized by this act. Branch line.

SEC. 2. The said company, its successors or assigns, is hereby authorized to create and issue additional common preferred and special stock of such classes and amounts, and make such agreements with the holders thereof relating to security and dividends on such stocks, and participation in the property, earnings, management and affairs of said company as the directors may think proper, and said company owning said branch road may mortgage the same to secure its obligations, and provide by agreement for separate stocks and obligations for and upon said branch road, with separate liabilities and benefits from the main road; and they may Issue of stock.

provide that stocks, bonds, debts or liabilities issued or contracted for the benefit of said branch, shall apply to and bind only the property of said branch, and may in like manner provide that debts or liabilities contracted for the benefit of the main line shall not be a lien or incumbrance on the branch road.

Rights and
privileges.

SEC. 3. The rights and privileges granted by this act are made upon the condition that the said Winona and St. Peter railroad company's branch hereby authorized to be constructed at its points crossing other railroads in this state, built and in operation prior to its construction at such points of crossing, shall be so built as to cross the same at grade, and shall be to the expense of constructing its proper one-half of the necessary tracks of other railroad companies connected with it, as are hereby granted to said companies, and that the provisions of this section, so far as they are applicable, shall be mutual and reciprocal between said branch line and each of said connecting railroads.

Change of
name.

SEC. 4. Said company, its successors or assigns, may, by resolution of its board of directors, change the name of said company and adopt any suitable name by which said company may in future be known, and may in a like manner designate the name by which said branch road may be known, to take effect after public notice of such change shall be given for one month in one of the daily and weekly papers of the city of St. Paul, but such change of name shall not affect any rights or liabilities of said company or branch company under any former name.

When act to
take effect.

SEC. 5. This act shall take effect and be in force from and after its passage.

Approved March 1, 1872.