02/05/15 REVISOR JSK/SA 15-2547 as introduced

## SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

A bill for an act

relating to capital investment; appropriating money for the Dakota County Technical College transportation and emerging technologies renovation project;

S.F. No. 760

(SENATE AUTHORS: CLAUSEN, Metzen, Carlson and Sieben)

DATED-PGOFFICIAL STATUS02/12/2015269Introduction and first reading Referred to Capital Investment02/16/2015316Author added Sieben

1.1 1.2

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1.4	authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. DAKOTA COUNTY TECHNICAL COLLEGE; TRANSPORTATION
1.7	AND EMERGING TECHNOLOGIES RENOVATION.
1.8	Subdivision 1. <b>Appropriation.</b> \$7,733,000 is appropriated from the bond proceeds
1.9	fund to the Board of Trustees of the Minnesota State Colleges and Universities to complete
1.10	design, renovate, furnish, and equip the transportation and emerging technologies space
1.11	on the Dakota County Technical College campus.
1.12	Subd. 2. <b>Bond sale.</b> To provide the money appropriated in this section from the
1.13	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14	bonds of the state in an amount up to \$7,733,000 in the manner, upon the terms, and with
1.15	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16	Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.

Section 1.