04/05/16 REVISOR JSK/BR 16-7293 as introduced

SENATE STATE OF MINNESOTA EIGHTY-NINTH SESSION

S.F. No. 3495

(SENATE AUTHORS: ROSEN)

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DATE D-PG OFFICIAL STATUS04/07/2016

5733 Introduction and first reading

04/07/2016 5733 Introduction and first reading Referred to Capital Investment

the fire hall in the city of La Salle; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. FIRE <u>HALL IMPROVEMENTS</u>; CITY OF LA SALLE. 1.5 Subdivision 1. **Appropriation.** \$70,000 is appropriated from the bond proceeds 1.6 1.7 fund to the commissioner of employment and economic development for a grant to the city of La Salle to replace the roof on the city's fire hall. This appropriation is not available 18 until at least an equal amount is committed from nonstate sources. 1.9 Subd. 2. Bond sale. To provide the money appropriated in this act from the bond 1 10 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1 11 the state in an amount up to \$70,000 in the manner, upon the terms, and with the effect 1.12 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.13 Constitution, article XI, sections 4 to 7. 1.14

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

relating to capital investment; appropriating money for capital improvements to

Section 1.