01/08/24 **REVISOR** JSK/AD 24-05983 as introduced

SENATE STATE OF MINNESOTA NINETY-THIRD SESSION

A bill for an act

relating to capital investment; appropriating money for improvements to water

and sewer infrastructure and street reconstruction in the city of Lake Lillian;

S.F. No. 3399

(SENATE AUTHORS: LANG)

DATE 02/12/2024 D-PG

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OFFICIAL STATUS

Introduction and first reading Referred to Capital Investment

authorizing the sale and issuance of state bonds. 1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.5 Section 1. LAKE LILLIAN; WATER INFRASTRUCTURE AND STREET 1.6 RECONSTRUCTION. 1.7 Subdivision 1. Appropriation. \$3,500,000 is appropriated from the bond proceeds fund 1.8 to the Public Facilities Authority for a grant to the city of Lake Lillian to design, construct, 1.9 and equip the replacement of aging and failing municipal infrastructure. This appropriation 1.10 includes money for improvements to and replacement of water distribution system, sanitary 1.11 sewer system, and storm sewer system infrastructure, and reconstruction of city streets. This 1.12 appropriation is in addition to the appropriation in Laws 2023, chapter 72, article 2, section 1.13 10, subdivision 9. 1.14 Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond 1.15 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.16 the state in an amount up to \$3,500,000 in the manner, upon the terms, and with the effect 1.17 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.18 1.19 Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1