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## **SENATE** STATE OF MINNESOTA NINETY-FIRST SESSION

## S.F. No. 2842

 

 (SENATE AUTHORS: SIMONSON)

 DATE
 D-PG
 OFFICIAL STATUS

 04/24/2019
 3180
 Introduction and first reading Referred to Capital Investment See Fifth Special Session 2020, HF1, Art. 1, Sec. 16, Sub. 23

1.1	A bill for an act
1.2 1.3	relating to capital investment; appropriating money for rehabilitation of the Grassy Point railroad bridge; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NORTHERN LIGHTS EXPRESS; GRASSY POINT BRIDGE.
1.6	Subdivision 1. Appropriation. \$17,500,000 is appropriated from the bond proceeds
1.7	fund to the commissioner of transportation to design and rehabilitate the operating, control,
1.8	and mechanical systems that support the opening and closing of the swing bridge position
1.9	of the Grassy Point railroad bridge that crosses St. Louis Bay.
1.10	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.11	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.12	the state in an amount up to \$17,500,000 in the manner, upon the terms, and with the effect
1.13	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.14	Constitution, article XI, sections 4 to 7.

1.15 **EFFECTIVE DATE.** This section is effective the day following final enactment.

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