SENATE STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 278

(SENATE AUTHORS: SPARKS)

DATE 01/23/2017

1.1

1.15

D-PG 376

Introduction and first reading Referred to Capital Investment OFFICIAL STATUS

| 1.2 | in Freeborn County; authorizing the sale and issuance of state bonds. |
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| 1.4 | BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: |
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| 1.5 | Section 1. FREEBORN COUNTY; REGIONAL TRAIL CONNECTION. |
| 1.6 | Subdivision 1. Appropriation. \$1,500,000 is appropriated from the bond proceeds fund |
| 1.7 | to the commissioner of natural resources for a grant to Freeborn County to develop a regional |
| 1.8 | multiuse trail connection from Front Street in the city of Albert Lea to the city of Manchester |
| 1.9 | along the route of the former Union Pacific rail line. |
| 1.10 | Subd. 2. Bond sale. To provide the money appropriated in this section from the bond |
| 1.11 | proceeds fund, the commissioner of management and budget shall sell and issue bonds of |
| 1.12 | the state in an amount up to \$1,500,000 in the manner, upon the terms, and with the effect |
| 1.13 | prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota |
| 1.14 | Constitution, article XI, sections 4 to 7. |

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.