

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2643

(SENATE AUTHORS: LATZ)

DATE	D-PG	OFFICIAL STATUS
03/14/2016	5025	Introduction and first reading Referred to Capital Investment

1.1

A bill for an act

1.2

relating to capital investment; appropriating money for a Beltline Boulevard light

1.3

rail transit station; authorizing the sale and issuance of state bonds.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. **BELTLINE BOULEVARD LIGHT RAIL TRANSIT STATION; ST.**

1.6

**LOUIS PARK.**

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Subdivision 1. **Appropriation.** \$4,363,000 is appropriated from the bond proceeds

1.8

fund to the commissioner of transportation for a grant to the city of St. Louis Park to

1.9

acquire land, predesign, design, construct, furnish, and equip improvements at the

1.10

intersection of Beltline Boulevard and County State-Aid Highway 25, extending Lynn

1.11

Avenue south and west along a rail right-of-way, and construct regional trail overpass

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stairways and transit station area access plan improvements, including new roadways and

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safe pedestrian access. This appropriation is not available until at least an equal amount is

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committed from nonstate sources.

1.15

Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$4,363,000 in the manner, upon the terms, and with the effect

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prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota

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Constitution, article XI, sections 4 to 7.

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**EFFECTIVE DATE.** This section is effective the day following final enactment.