KRB/SQ

## SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

## S.F. No. 2561

(SENATE AUTH	IORS: JASI	NSKI and Gazelka)
<b>DATE</b> 05/17/2021	<b>D-PG</b> 4262	OFFICIAI Introduction and first reading Referred to Transportation Finance and Policy

OFFICIAL STATUS

A bill for an act
relating to transportation; appropriating money to conduct a corridor study and construct a best alternative project in Little Falls Township; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
Section 1. LITTLE FALLS TOWNSHIP CORRIDOR STUDY AND
<b>CONSTRUCTION PROJECT; APPROPRIATION AND BOND SALE</b>
AUTHORIZATION.
Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
fund to the commissioner of transportation for a grant to Little Falls Township first for a
corridor study in consultation with the Department of Transportation to identify and examine
alternatives to best address the transportation needs of, and then for land acquisition,
predesign, design, engineering, and construction of the best alternative identified in the
corridor study at, the intersections of 123rd Street, Morrison County State-Aid Highway
76, and marked U.S. Highway 10 in Little Falls Township. This appropriation is available
until the project is completed or abandoned.
Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
proceeds fund, the commissioner of management and budget shall sell and issue bonds of
the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
Constitution, article XI, sections 4 to 7.
<b>EFFECTIVE DATE.</b> This section is effective the day following final enactment.

## Section 1.

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