

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 2005

(SENATE AUTHORS: CHAMPION)

| DATE | D-PG | OFFICIAL STATUS |
|------------|------|---|
| 03/26/2015 | 1396 | Introduction and first reading Referred to Finance |

1.1

A bill for an act

1.2

relating to economic development; appropriating money for minority business

1.3

development programs.

1.4

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5

Section 1. APPROPRIATION; MINORITY BUSINESS DEVELOPMENT

1.6

PROGRAMS.

1.7

\$500,000 in fiscal year 2016 and \$500,000 in fiscal year 2017 are appropriated from

1.8

the general fund to the commissioner of employment and economic development for a

1.9

grant to the Metropolitan Economic Development Association for statewide business

1.10

development and assistance services, with an emphasis on minority-owned businesses.

1.11

Grant funds appropriated under this section may only be used to match federal grant funds.