

SENATE
STATE OF MINNESOTA
NINETIETH SESSION

S.F. No. 1995

(SENATE AUTHORS: RELPH and Torres Ray)

DATE	D-PG	OFFICIAL STATUS
03/09/2017	1250	Introduction and first reading Referred to Jobs and Economic Growth Finance and Policy

1.1A bill for an act

1.2relating to economic development; appropriating money for a grant for small

1.3business development centers.

1.4BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5Section 1. APPROPRIATION.

1.6\$500,000 in fiscal year 2018 is appropriated from the general fund to the commissioner

1.7of employment and economic development for grants to small business development centers

1.8under Minnesota Statutes, section 116J.68. Funds made available under this section may

1.9be used to match funds under the federal Small Business Development Center (SBDC)

1.10program under United States Code, title 15, section 648, to provide consulting and technical

1.11services or to build additional SBDC network capacity to serve entrepreneurs and small

1.12businesses. The commissioner shall allocate funds equally among the nine regional centers

1.13and lead center. This is a onetime appropriation and the funds remain available until spent.