SENATE STATE OF MINNESOTA EIGHTY-EIGHTH SESSION

A bill for an act

relating to capital investment; appropriating money for the Wellness and

S.F. No. 1948

(SENATE AUTHORS: STUMPF)

1.1 1.2

1.17

DATED-PGOFFICIAL STATUS02/27/20145871Introduction and first reading Referred to Finance

1.3 1.4	Recreation Center at the University of Minnesota; authorizing the sale and issuance of state bonds.
1.5	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.6	Section 1. UNIVERSITY OF MINNESOTA; WELLNESS AND RECREATION
1.7	CENTER.
1.8	Subdivision 1. Appropriation. \$10,000,000 is appropriated from the bond proceeds
1.9	fund to the Board of Regents of the University of Minnesota to design, renovate existing
1.10	space, construct additional space, furnish, and equip the Wellness and Recreation Center
1.11	on the Crookston campus.
1.12	Subd. 2. Bond sale. To provide the money appropriated in this section from the
1.13	bond proceeds fund, the commissioner of management and budget shall sell and issue
1.14	bonds of the state in an amount up to \$10,000,000 in the manner, upon the terms, and with
1.15	the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
1.16	Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1