

SENATE
STATE OF MINNESOTA
EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1762

(SENATE AUTHORS: GIMSE, Ingebrigtsen, Gazelka and Reinert)

DATE	D-PG	OFFICIAL STATUS
02/09/2012	3772	Introduction and first reading Referred to Capital Investment
02/15/2012	3824	Author added Gazelka
03/01/2012	4080	Author added Reinert

1.1

A bill for an act

1.2

relating to capital improvements; appropriating money to the Board of Water and

1.3

Soil Resources for wetland restoration; authorizing the sale and issuance of

1.4

state bonds.

1.5

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6

Section 1. **RESTORATION OF WETLANDS.**

1.7

Subdivision 1. **Appropriation.** \$13,100,000 is appropriated from the bond proceeds

1.8

fund to the Board of Water and Soil Resources to acquire land for wetland restoration or

1.9

preservation to replace wetlands drained or filled as a result of the repair or reconstruction,

1.10

replacement, or rehabilitation of existing public roads as required by Minnesota Statutes,

1.11

section 103G.222, subdivision 1, paragraphs (l) and (m). The provisions of Minnesota

1.12

Statutes, section 103F.515, apply to this appropriation, except that the board may establish

1.13

alternative payment rates for easements and practices to establish restored native prairies,

1.14

as defined in Minnesota Statutes, section 84.02, subdivision 5, and to protect uplands.

1.15

The purchase price paid for acquisition of land, fee, or perpetual easement must be the

1.16

fair market value as determined by the board. The board may enter into agreements

1.17

with the federal government, other state agencies, political subdivisions, and nonprofit

1.18

organizations or fee owners to acquire land and restore and create wetlands and to acquire

1.19

existing wetland banking credits. Acquisition of or the conveyance of land may be in the

1.20

name of the political subdivision.

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Subd. 2. **Bond sale.** To provide the money appropriated in this act from the bond

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proceeds fund, the commissioner of management and budget shall sell and issue bonds of

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the state in an amount up to \$13,100,000 in the manner, upon the terms, and with the effect

S.F. No. 1762, as introduced - 87th Legislative Session (2011-2012) [12-5064]

- 2.1 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
- 2.2 Constitution, article XI, sections 4 to 7.
- 2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment.