

SENATE

STATE OF MINNESOTA

EIGHTY-EIGHTH SESSION

S.F. No. 1714

(SENATE AUTHORS: CHAMPION, Eaton, Hoffman, Hayden and Rest)

DATE	D-PG	OFFICIAL STATUS
02/25/2014	5814	Introduction and first reading Referred to Finance

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A bill for an act
relating to capital investment; appropriating money for the Bottineau LRT
project; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

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Section 1. **BOTTINEAU LRT.**

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Subdivision 1. **Appropriation.** \$18,000,000 is appropriated from the bond proceeds
fund to the Metropolitan Council for a grant to the Hennepin County Regional Railroad
Authority for environmental analysis and project development, including predesign, for
the Bottineau LRT project, also known as the Metro Blue Line extension.

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Subd. 2. **Bond sale.** To provide the money appropriated in this section from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$18,000,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

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EFFECTIVE DATE. This section is effective the day following final enactment.