S.F. No. 1707, as introduced - 87th Legislative Session (2011-2012) [12-4560]

SENATE STATE OF MINNESOTA EIGHTY-SEVENTH LEGISLATURE

S.F. No. 1707

(SENATE AUTHORS: COHEN)

DATE 02/08/2012

D-PG 3760 OFFICIAL STATUS

3760 I I

Introduction and first reading Referred to Capital Investment

1.1	A bill for an act
1.2	relating to capital investment; appropriating money for design work on the Great
1.3	River Passage in St. Paul; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. ST. PAUL; GREAT RIVER PASSAGE.

Subdivision 1. Appropriation. \$1,386,000 is appropriated from the bond proceeds 1.6 fund to the Metropolitan Council for a grant to the city of St. Paul to predesign and design 1.7 improvements to the Great River Passage to increase safe access by the public to the 1.8 Mississippi River and to continue design of the Great River Passage, which will eventually 1.9 connect all 17 miles of Mississippi riverfront in St. Paul. 1.10 Subd. 2. Bond sale. To provide the money appropriated in this section from the 1.11 bond proceeds fund, the commissioner of management and budget shall sell and issue 1.12 1.13 bonds of the state in an amount up to \$1,386,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the 1.14 Minnesota Constitution, article XI, sections 4 to 7. 1.15

1.16 **EFFECTIVE DATE.** This section is effective the day following final enactment.