

SENATE

STATE OF MINNESOTA

EIGHTY-NINTH SESSION

S.F. No. 1633

(SENATE AUTHORS: STUMPF)

| DATE | D-PG | OFFICIAL STATUS |
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| 03/11/2015 | 683 | Introduction and first reading Referred to Capital Investment |

A bill for an act
relating to capital investment; appropriating money for a transportation facility in
Roseau County; authorizing the sale and issuance of state bonds.
BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **TRANSPORTATION FACILITY; ROSEAU COUNTY.**

Subdivision 1. **Appropriation.** \$3,900,000 is appropriated from the bond proceeds
fund to the commissioner of employment and economic development for a grant to Roseau
County to construct, furnish, and equip a multipurpose transportation facility adjacent to
an existing transportation facility in Roseau. This appropriation is not available until at
least an equal amount is committed from nonstate sources.

Subd. 2. **Bond sale.** To provide the money appropriated in subdivision 1 from the
bond proceeds fund, the commissioner of management and budget shall sell and issue
bonds of the state in an amount up to \$3,900,000 in the manner, upon the terms, and with
the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the
Minnesota Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.