02/02/21 REVISOR JSK/EH 21-02481 as introduced

SENATE STATE OF MINNESOTA NINETY-SECOND SESSION

S.F. No. 1624

(SENATE AUTHORS: MCEWEN, Johnson Stewart and Newton)

DATE D-PG OFFICIAL STATUS
03/01/2021 617 Introduction and first reading

03/01/2021 617 Introduction and first reading Referred to Capital Investment 04/06/2021 1218 Author added Newton

1.1

1.16

1.2 1.3	high-speed passenger rail; authorizing the sale and issuance of state bonds.
1.4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:
1.5	Section 1. NORTHERN LIGHTS EXPRESS.
1.6	Subdivision 1. Appropriation. \$4,000,000 is appropriated from the bond proceeds fund
1.7	to the commissioner of transportation for completion of engineering of the
1.8	Minneapolis-Duluth Northern Lights Express high-speed passenger rail project, as identified
1.9	in the comprehensive statewide freight and passenger rail plan. This appropriation may be
1.10	used first to maximize nonstate funding for the purposes of this subdivision.
1.11	Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12	proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13	the state in an amount up to \$4,000,000 in the manner, upon the terms, and with the effect
1.14	prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1 15	Constitution, article XI, sections 4 to 7.

EFFECTIVE DATE. This section is effective the day following final enactment.

A bill for an act

Section 1.