02/13/19 **REVISOR** JSK/BM 19-3602 as introduced

SENATE STATE OF MINNESOTA **NINETY-FIRST SESSION**

S.F. No. 1624

(SENATE AUTHORS: ANDERSON, P., Rest, Senjem and Latz)
OFFICIAL STATUS

DATE 02/25/2019

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Introduction and first reading Referred to Capital Investment See SF3463, Art. 1, Sec. 19, Sub. 17

See Fifth Special Session 2020, HF1, Art. 1, Sec. 21, Sub. 32

A bill for an act

relating to capital investment; appropriating money for renovation and expansion

of the Plymouth Creek Center; authorizing the sale and issuance of state bonds. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. PLYMOUTH; PLYMOUTH CREEK CENTER. 1.5 Subdivision 1. **Appropriation.** \$15,000,000 is appropriated from the bond proceeds 1.6 fund to the commissioner of employment and economic development for a grant to the city 1.7 of Plymouth to predesign, design, construct, furnish, and equip the renovation and expansion 1.8 1.9 of the Plymouth Creek Center. This appropriation is not available until the commissioner of management and budget determines that at least an equal amount has been committed 1.10 from nonstate sources to complete the project. 1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond 1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of 1.13 the state in an amount up to \$15,000,000 in the manner, upon the terms, and with the effect 1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota 1.15 Constitution, article XI, sections 4 to 7. 1.16

EFFECTIVE DATE. This section is effective the day following final enactment.

Section 1. 1