02/07/17 REVISOR RSI/CH 17-2094 as introduced

## **SENATE** STATE OF MINNESOTA NINETIETH SESSION

S.F. No. 1624

(SENATE AUTHORS: DAHMS)

1.1

1.12

**DATE** 03/01/2017 D-PG OFFICIAL STATUS

Introduction and first reading
Referred to Transportation Finance and Policy

relating to transportation; canceling and providing loan forgiveness on a Department 1.2 of Transportation contract. 1.3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA: 1.4 Section 1. DEPARTMENT OF TRANSPORTATION CONTRACT CANCELLATION 1.5 AND LOAN FORGIVENESS. 1.6 The commissioner of transportation must provide loan forgiveness for the \$4,300,000 1.7 remaining balance on Contract No. 82799, originally executed with the Minnesota Valley 1.8 1.9 Regional Rail Authority on January 28, 2002, and must cancel all future payments under the contract. The commissioner is prohibited from requiring or accepting additional payments 1.10 under Contract No. 82799 as of the effective date of this section. 1.11

**EFFECTIVE DATE.** This section is effective the day following final enactment.

A bill for an act

Section 1. 1